

Auto

Home

# RenewalAssist Bot

Compares expiring policies and their renewals

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This bot compares expiring policies and their renewals, with a primary focus on detecting alterations in coverage, such as changes in limits, sub-limits, and deductibles. Additionally, it scrutinizes any substantial price increases that could potentially impact policyholder retention.

## How It Benefits Your Business

### Respond Fast

Initiate policy reviews within 24 hours of downloading, enabling proactive communication with customers regarding significant premium increases or coverage changes.

### Save Time

Manual reviews consume 15 - 25 minutes per renewal, but with bots, the process is completed in the background. Redirect your team's focus to more critical revenue-generating tasks.

### Improve Retention


Proactively engage customers, seizing opportunities for discounts and value-added upsells. Implement a strategy focused on steadily increasing customer retention over time.


### RPA Bot Specifications

 **Epic**  
AMS / BMS

#### Human Stats

 **20 min**  
Time


 **12**  
Daily Operations /  
Human


 **260**  
Monthly Operations /  
1 FTE

#### Bot Stats

 **Scheduled**  
Trigger

 **In progress**  
Time

 **In progress**  
Daily Operations /  
Machine

 **In progress**  
Monthly Operations /  
Machine



## Why Choose Pathway?

Pathway delivers cutting-edge insurance automation tools tailored for progressive agencies in the United States, Canada, and the UK. Anticipating industry trends and responding to evolving client needs, our intuitive cloud-based software is designed to propel medium to enterprise - sized brokerages to success.

# Automation Process Steps:

1

### Policy Retrieval:

Obtain a list of all Personal Auto and Home policies expiring within a customizable time frame.

2

### Data Storage:

Place the results in a temporary database for reference.

3

### Account Identification:

Identify specific accounts for review by referencing their policy numbers.

4

### Policy Comparison:

Compare the expiring policy against the renewal to identify any undue changes in coverages or pricing surges.

5

### Issue Identification:

If necessary, highlight critical account issues, print findings, and create an activity note for the broker/producer.

6

### Summary Generation:

If no discrepancies or issues are detected, generate a concise summary of findings, allowing the renewal process to proceed as planned.