





## RenewalAssist Bot

Compares expiring policies and their renewals



This bot compares expiring policies and their renewals, with a primary focus on detecting alterations in coverage, such as changes in limits, sub-limits, and deductibles. Additionally, it scrutinizes any substantial price increases that could potentially impact policyholder retention.

### **How It Benefits Your Business**

#### **Respond Fast**

Initiate policy reviews within 24 hours of downloading, enabling proactive communication with customers regarding significant premium increases or coverage changes.

#### **Save Time**

Manual reviews consume 15 - 25 minutes per renewal, but with bots, the process is completed in the background. Redirect your team's focus to more critical revenue-generating tasks.

#### **Improve Retention**

Proactively engage customers, seizing opportunities for discounts and value-added upsells. Implement a strategy focused on steadily increasing customer retention over time.





#### **Human Stats**

(\) 20 min Time

> 12 Daily Operations /

> > Human

260 Monthly Operations / 1 FTE

#### **Bot Stats**

**Scheduled** 

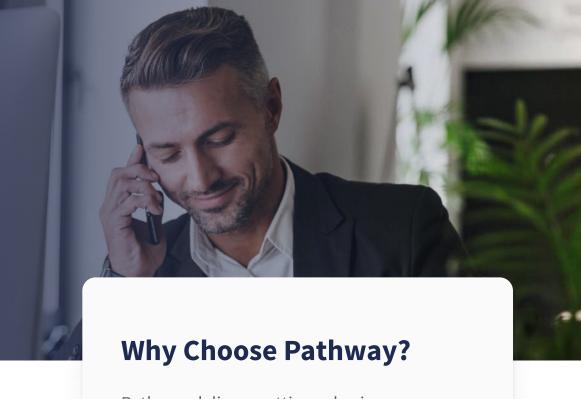
Trigger

In progress Daily Operations / Machine

In progress Time

In progress

Monthly Operations / Machine



# **Automation Process Steps:**

1 Policy Retrieval:

Obtain a list of all Personal Auto and Home policies expiring within a customizable time frame.

Data Storage:

Place the results in a temporary database for reference.

Account Identification:

Identify specific accounts for review by referencing their policy numbers.

**Policy Comparison:** 

Compare the expiring policy against the renewal to identify any undue changes in coverages or pricing surges.

**Issue Identification:** 

If necessary, highlight critical account issues, print findings, and create an activity note for the broker/producer.

**Summary Generation:**If no discrepancies or issues are detected, generate a concise summary of findings,

allowing the renewal process to proceed as planned.

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automation tools tailored for progressive
agencies in the United States, Canada, and the
UK. Anticipating industry trends and responding
to evolving client needs, our intuitive cloudbased software is designed to propel medium to

enterprise - sized brokerages to success.



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